



Official Statement

2010-06-11

NORMA Group acquires American provider of specialised Engineered Joining Technology solutions complementing its innovative product range

Maintal, June 11th, 2010 - NORMA Group, the global leader in metal and plastic Engineered Joining Technologies, acquired R.G.RAY Corporation, USA on May 21st.

R.G.RAY is a leading designer and manufacturer of heavy duty engineered clamps for use in engine, pump / filtration, aircraft, commercial vehicle and industrial applications. Serving over 450 customers, R.G.RAY has developed long-standing relationships with a diverse group of global manufacturers. R.G.RAY's industry leadership and application driven approach to product design has solidified its market position among global competitors within the heavy duty engineered clamps industry. The acquisition will help NORMA to further strengthen its presence in North America and also to extend its product range in international markets.

"As the number one solution provider of engineered joining technologies the acquisition of R.G.RAY significantly strengthens NORMA Group's product portfolio to the benefit of our customers globally", said Werner Deggim, CEO of NORMA Group. "Besides our strong innovation pipeline we will continue to look for further opportunities to complement our existing product portfolio and global market reach".

"Becoming a part of NORMA Group is a perfect fit for R.G.RAY. We believe that the combination of both businesses is a great opportunity for our companies. Our customers will widely benefit by getting access to a significantly extended solution range. The global presence and reputation of NORMA Group will enable a wider distribution of the engineered products we are proud to have developed", said Dan Mitrano, CEO of R.G.RAY Corporation.

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About NORMA Group

NORMA Group is the world market and innovation leader in plastic and metal engineered joining technologies with market leading positions in Europe and North America and a strongly increasing presence in Asia. The company is headquartered in Germany and operates across 60 countries, encompassing 24 subsidiaries and 12 manufacturing facilities in Western Europe, CEE, USA, Mexico, China, India and Russia. With an expected turnover of over 430 million Euro (2010) and more than 3,400 employees worldwide, NORMA Group offers in excess of 35,000 products for a variety of industrial applications ranging from cooling systems, air intake & induction, emission control, ancillary systems, and infrastructure to distribution services. NORMA Group's strong brand portfolio includes the well-known brand names ABA®, NORMA®, BREEZE®, Serflex®, Serratub®, TERRY® and Torca®. NORMA Group serves customers in industry, marine, aviation and vehicle applications, as well as the general purpose market. The company's global presence, decades of know-how and complete system solutions from one source, contribute to the sustainable success of its customers satisfaction.